JULY 2001



SPEAKER'S CORNER

July 10, 2001

The Brookings Institution Washington, DC

Congress and Campaign Finance Reform: The Debate Resumes

Trevor Potter will serve on a panel discussing the preview of the issues the House will face as it begins to debate on legislation to reform federal campaign finance

July 26, 2001

The Detroit Athletic Club Detroit. MI

A Special Briefing on the New Tax Relief Law

This seminar is being presented by the Community Foundation for Southeastern Michigan. Catherine Livingston will speak on "The New Tax Relief Law & Nonprofit Organizations: How to Recognize Opportunities in Fund Raising. She will also speak with **Beth Shapiro** Kaufman on "The Meaning and Impact of the New Tax Relief Law for You and Your Clients".

Notes & Notables

- ◆ This month Caplin & Drysdale is pleased to announce that **Beth Shapiro** Kaufman has rejoined the firm as a member of the estate planning practice group. Ms. Kaufman was previously working in the U.S. Treasury Department's Office of Tax Policy on trust and estate matters.
- ◆ On June 29th, **Mortimer Caplin** addressed the 71st Judicial Conference of the U.S. Court of Appeals for the Fourth Circuit at The Homestead in Hot Springs, Virginia. Introduced by Chief Judge J. Harvey Wilkinson simply as a "member of Caplin & Drysdale," Mr. Caplin highly commended the grant to UVA Law School Dean Robert E. Scott of the American Inns of Court Circuit Professionalism Award. Chief Justice William Rehnquist attended the ceremonies.

UPCOMING EVENTS

SEPTEMBER

- **National Gathering of Social Entrepreneurs**
 - Speaker: **Douglas Varley**

http://www.nationalgathering.org/Event

- **Mealey's National Asbestos Litigation** Conference
 - Speaker: Elihu Inselbuch

http://www.mealeys.com/sem_agen.htm I#ASB

OCTOBER

- **International Conference on Philanthropy** Speaker: Marcus Owens http://conference.blackbaud.com/
- **Lorman Education Services' Religious Organizations Seminar**

Speaker: Milton Cerny & Lloyd Mayer





RECENT PUBLICATIONS

"Time to Restore Trust in our Campaign System"

The Christian Science Monitor

July 11, 2001

By: Trevor Potter

For more information, see:

http://www.brookings.edu/Views/Op-

Ed/Potter/20010712.htm

"Estate, Gift, and Generation-Skipping Taxes: The Implication of the Economic Growth and Tax Relief Reconciliation Act of 2001"

July 2001

By: Beth Shapiro Kaufman For more information, see:

http://www.caplindrysdale.com/articles/articlebody.asp?ID=1328117112001&type=2&GetRecord=K498424709

"Income Tax Changes, Estate Tax Changes and Implications for Charitable Giving of the Economic Reconciliation Act of 2001"

July 2001

By: Beth Shapiro Kaufman and Catherine E.

Livingston

For more information, see:

http://www.caplindrysdale.com/articles/articlebody.a sp?ID=91520722001&type=2&GetRecord=K49842470 9

"Tax Accounting"

Corporate Business Taxation Monthly

June 2001

By: James Salles

 The Tax Court holds that "exit" and "entrance" fees that a bank paid to federal deposit insurance funds did not have to be capitalized.

For more information, please contact Brooke Gadwell at 202-862-7803 or at bcg@capdale.com.

In The News

July 10, 2001

"Democrats' 'Soft Money' Fears

The Washington Post

Trevor Potter is quoted in this article about the impact the Democrats may face if the House votes to ban the large donations known as "soft money" to political parties.

For more information, see:

http://www.washingtonpost.com/wp-dyn/articles/A42790-2001Jul10.html

July 10, 2001

"The Ideas Industry: Thinking about Reform" The Washington Post

Trevor Potter is mentioned in this piece about his participation in the Brookings Institution forum on the House's campaign finance reform.

July 8, 2001

"Soft Money Goes Through the Roof"

The New York Times

Trevor Potter is quoted in this article about how soft money fund-raising has increased between the two political parties and the impact it will have as the House begins to debate on campaign finance reform legislation. **For more information, see:**

http://www.nytimes.com/2001/07/08/weekinreview/08ABRA.html?searchpv=day05

July 3, 2001

"The McCain-Persuasion Gets a Think Tank" White House Weekly

In this article, **Trevor Potter** compares the current campaign finance reform bills in the House, and speculates on the future of the bill introduced by Shays and Meehan.

June 28, 2001

"Poll Shows Little Compassion for Election Reform"

Stateline.org

Trevor Potter is named as the director of the Reform Institute in this piece about the public view of campaign finance and election reform.

For more information, see:

http://www.stateline.org/story.cfm?StoryID=134705



Caplin&Drysdale

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In the News

July 26, 2001

Tax Analysts' Daily Tax Highlights & Documents

"Kaufman Leaves Treasury for Caplin & Drysdale"

Beth Shapiro Kaufman is mentioned in this piece about her departure from the U.S. Department of the Treasury to rejoin the firm as a member of the estate planning practice group.

June 21, 2001

"More Shop Talk: Former FEC Chairman Potter Signs Up with Common Cause"

Roll Call Politics

Trevor Potter is mentioned in this piece about his recent appointment to the board of Common Cause.

June 14, 2001

"Democrats Eye New Party Headquarters" Roll Call

In this article, **Trevor Potter** compares the current campaign finance reform bills in the House, and speculates on the future of the bill introduced by Shays and Meehan.

June 14, 2001

"Questions Arise Over Condit's Use of Funds" Roll Call

In this article, **Trevor Potter** is quoted on the basic rules about lawmakers using campaign funds for legal costs.

June 7, 2001

"Judge Refuses to Dismiss Challenge to Constitutionality of 527 Disclosure Law" BNA

Trevor Potter comments in this article on a judge's ruling to not dismiss a lawsuit challenging the constitutionality of the disclosure law for Section 527 political organizations.

June 2001

"Corporate Legal Times-Lexis Nexis Sixth Annual Survey of the 1,000 Largest Law Firms"

Corporate Legal Times

Caplin & Drysdale is listed in this annual survey of the 1,000 largest law firms in the nation.